

FACULTY OF **ENGINEERING**

DEGREE COURSE: **COMPUTER AND CONTROL ENGINEERING
BS**

SUBJECT: BUSINESS ECONOMICS

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OBJECTIVES

The course is aimed at

- 1) giving students a basic knowledge concerning microeconomics
- 2) giving students a basic knowledge concerning capital budgeting decisions

CONTENTS

Markets, demand, supply, elasticity.

Theory of firm.

Production function and cost functions.

Market structures.

Management accounting techniques: Capital budgeting

LEARNING OUTCOMES

At the end of the course students:

- will have a knowledge about the behaviour of firms within the markets in which they operate,
- will have learnt how to make business decisions (in particular, capital budgeting decisions).

ASSESSMENT

Written exam: multiple choice and open questions

RECOMMENDED TEXTBOOKS

Begg D., Fischer S., Dornbusch R. – Economics – McGraw Hill, latest edition available
or

Chrystal K.A., Lypsey R.G. – Economics for Business and Management, Oxford University Press, latest edition available
