

## FACULTY OF **ENGINEERING**

DEGREE COURSE: **CIVIL AND ENVIRONMENTAL  
ENGINEERING BS**

**SUBJECT:** BUSINESS ECONOMICS

**LECTURER:** ENRICO GUZZINI

E-mail: [enrico.guzzini@uniecampus.it](mailto:enrico.guzzini@uniecampus.it)

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### **OBJECTIVES**

The course is aimed at giving students a basic knowledge concerning microeconomics and some management accounting techniques (capital budgeting).

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### **CONTENTS**

Markets, demand, supply, elasticity.  
Theory of the firm.  
Production functions and cost functions.  
Market structures.  
Management accounting techniques: Capital budgeting

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### **LEARNING OUTCOMES**

At the end of the course students:

- will have a knowledge about the behaviour of firms within the markets in which they operate,
- will have learnt how to make business decisions (in particular, capital budgeting decisions).

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### **ASSESSMENT**

Written exam: multiple choice and open questions

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### **RECOMMENDED TEXTBOOKS**

- Begg D., Fischer S., Dornbusch R. – Economics – McGraw Hill, latest edition available

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- Chrystal K.A., Lypsey R.G. – Economics for Business and Management, Oxford University Press, latest edition available
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